

International Newsroom

Navistar Confirms Receipt Of Revised Proposal From TRATON

LISLE, Ill., Sept. 10, 2020 /[PRNewswire](#)/ -- Navistar International Corporation (NYSE: NAV) ("Navistar" or "the Company") today confirmed that it has received a revised proposal from TRATON SE to acquire Navistar for \$43 per share in cash.

Navistar's Board of Directors and management team are committed to exploring all avenues to maximize value. Consistent with its fiduciary duties, the Board will carefully review the revised proposal from TRATON in consultation with its advisors to determine the course of action that it believes is in the best interests of the Company and its stakeholders.

Navistar shareholders do not need to take any action at this time, and there is no assurance that any transaction with TRATON will occur or be consummated. Navistar does not intend to make any additional comments regarding the proposal unless and until it is appropriate to do so, or a formal agreement has been reached.

JP Morgan and PJT Partners are acting as Navistar's financial advisors. Sullivan & Cromwell LLP is providing legal counsel.

For further information: Media contacts, Bre Whalen, Breana.Whalen@navistar.com, 331-332-3056; Kate Beers, KBeers@BrunswickGroup.com, 917-257-4179; Investor contact, Marty Ketelaar, Marty.Ketelaar@navistar.com, 331-332-2706

<https://news.international.com/2020-09-10-Navistar-Confirms-Receipt-Of-Revised-Proposal-From-TRATON>