International Newsroom

Navistar Financial Finalizes Early Renewal of $800 Million Wholesale Funding Facility

WARRENVILLE, Ill. (October 16, 2008) Consistent with previous guidance, Navistar Financial Corporation, a wholly owned subsidiary of Navistar International Corporation (NYSE: NAV), today signed a definitive agreement finalizing an early renewal of its $800 million dealer floor plan funding facility.

“At a time when many lenders are pulling back, we continue to have good access to funding, thanks to the credit quality of our portfolio,” said Terry Endsley, executive vice president and chief financial officer, Navistar International Corporation. “The ongoing support of our key relationship banks amidst today’s turbulent economy says a lot about their confidence in the health of our company and future growth opportunities.”

Navistar Financial Corporation provides financial programs and services tailored to satisfy all Navistar’s customer and dealer equipment-financing needs. Additional information is available at: www.navistar.com.

Forward Looking Statements

Information provided and statements contained in this report that are not purely historical are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, Section 21E of the Exchange Act of 1934, and the Private Securities Litigation Reform Act of 1995. Such forward-looking statements only speak as of the date of the report and the company assumes no obligation to update the information included in this report. Such forward-looking statements include information concerning our possible or assumed future results of operations, including descriptions of our business strategy. These statements often include words such as "believe," "expect," "anticipate," "intend," "plan," "estimate" or similar expressions. These

statements are not guarantees of performance or results and they involve risks, uncertainties and assumptions. For a further description of these factors, see Item 1A, Risk Factors of our Form 10-K for fiscal year ended October 31, 2007, which was filed on May 29, 2008. Although we believe that these forward-looking statements are based on reasonable assumptions, there are many factors that could affect our actual financial results or results of operations and could cause actual results to differ materially from those in the forward-looking statements.

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