Navistar Financial Finalizes One-Year Extension of Its $100 Million Retail Accounts Conduit Facility

WARRENVILLE, Ill. (October 27, 2008) - Navistar Financial Corporation, a wholly owned subsidiary of Navistar International Corporation (NYSE: NAV), has signed an agreement extending its $100 million retail accounts conduit funding facility. This facility is used to support the purchase of fleet accounts receivable, creating additional liquidity for the parent company and Navistar Financial. The liquidity is provided through one of Navistar Financial's relationship bank's multi-seller conduit facilities.
Earlier this month Navistar Financial Corporation announced an early renewal of its $800 million dealer floor plan funding facility.

"Despite the turbulent market, we continue to have solid access to funding to help our dealers and customers buy trucks," said Mary Ellen Kummer, Assistant Treasurer, Navistar Financial Corporation. "Navistar Financial has been financing our dealers and customers for nearly 60 years, and our truck lending expertise enables us to maintain a strong portfolio in all market conditions."

Navistar Financial Corporation provides a variety of financial programs and services tailored to satisfy all Navistar's customer and dealer equipment-financing needs.

Forward Looking Statements

Information provided and statements contained in this report that are not purely historical are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, Section 21E of the Exchange Act of 1934, and the Private Securities Litigation Reform Act of 1995. Such forward-looking statements only speak as of the date of the report and the company assumes no obligation to update the information included in this

report. Such forward-looking statements include information concerning our possible or assumed future results of operations, including descriptions of our business strategy. These statements often include words such as "believe," "expect," "anticipate," "intend," "plan," "estimate" or similar expressions.

These statements are not guarantees of performance or results and they involve risks, uncertainties and assumptions. For a further description of these factors, see Item 1A, Risk Factors of our Form 10-K for fiscal year ended October 31, 2007, which was filed on May 29, 2008. Although we believe that these forward-looking statements are based on reasonable assumptions, there are many factors that could affect our actual financial results or results of operations and could cause actual results to differ materially from those in the forward-looking statements.

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