

International Newsroom

David Johanneson Named President and Chief Executive Officer of Navistar Financial Corporation





WARRENVILLE, Ill. (February 18, 2009) – David Johanneson, a 36-year veteran in the truck industry, has been named president and chief executive officer of Navistar Financial Corporation, a wholly owned subsidiary of Navistar International Corporation (NYSE: NAV).

Johanneson has held several sales, marketing and management roles at Navistar over the last 36 years, most recently leading truck sales, marketing and distribution activities worldwide as group vice president of Global Sales, Marketing and Distribution.

In his new role he reports to Terry Endsley, executive vice president and chief financial officer of Navistar International Corporation, and is based at Navistar Financial's headquarters in Schaumburg, Illinois.

"David Johanneson is a proven leader with a deep understanding of our industry, dealer network and customer base," said Endsley. "Our ability to help finance our dealers and customers is especially important in today's challenging economic conditions, and I am confident that Navistar Financial will continue to support the sale of our great products under his leadership."

Johanneson previously served as group vice president & general manager for the Medium Truck Vehicle Center for seven years. Under his guidance, the

company launched the new high performance series trucks and maintained market leadership for class 5-7 trucks. Previously he held numerous roles in sales, marketing and general management with the company.

Johanneson earned his B.A. from the University of Minnesota. He serves on the board of directors for Navistar entities and the Cornerstone Foundation.

Johanneson succeeds Pamela J. Turbeville, who retired following ten years of distinguished service to Navistar.

Navistar Financial Corporation provides financial programs and services tailored to meet all Navistar's customer and dealer equipment-financing needs.

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