

International Newsroom

Navistar Mourns Passing of CFO Terry M. Endsley; A.J. Cederoth Continues Day-to-Day Finance Role

Endsley Hailed As “An Exceptional Leader and Gentleman”





WARRENVILLE, Ill. (April 15, 2009) – Navistar International Corporation (NYSE: NAV) announced today that A.J. Cederoth will continue handling day-to-day financial and accounting responsibilities, a role he has been fulfilling since the beginning of the year.

The announcement was necessitated by the death of Terry M. Endsley, 53, who passed away on Tuesday, surrounded by his closest family and friends after a brief, but difficult battle with cancer.

“Navistar is losing an exceptional leader, a gentleman and a good friend,” said Daniel C. Ustian, Navistar chairman, president and chief executive officer. “Terry was a man of strategic insight, thoughtful words, a well-timed joke, a gentle laugh and a kind heart. We extend our heartfelt condolences to his family.”

Ustian said Endsley will long be remembered for his many contributions to Navistar. He had served as executive vice president and chief financial officer and a member of the company’s board of directors since June 2008. Prior to that, he served five years as senior vice president and treasurer, where he developed and executed strategies to maintain liquidity, managed the

company's banking relationships and played a key role in strengthening relations with Navistar's investor base.

Endsley joined Navistar in 1977 and served in a variety of finance positions, including director of pension and investment and assistant treasurer.

"A resume captures only so much of what a person truly contributes," Ustian said. "Terry did his jobs well. He was an expert in finance and treasury. And he was so much more. He developed strong relationships with his colleagues and will be missed a great deal."

Survivors include his wife, Cindy, and their three children, Derek, James and Melissa. Visitation services will be held Thursday, April 16 from 3 p.m. to 8 p.m. at Gibbons Elliston Funeral Home, 60 South Grant Street, Hinsdale, Illinois. Mass will be conducted 10 a.m. Friday, April 17 at Notre Dame Church, 64 Norfolk Avenue, Clarendon Hills, Illinois.

Cederoth, 44, had been vice president of finance for Navistar's engine group before being assigned to the role of handling day-to-day financial and accounting responsibilities. He joined the company in 1990 and has held various financial positions, including strategic planning manager, and controller for the engine group. He also served as vice president of Navistar Financial Corporation, the company's finance subsidiary.

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