International Newsroom

NC2, JAC Sign Framework Agreement to Pursue China Joint Venture

Venture Would Manufacture Trucks and Truck Parts for China

WARRENVILLE, Ill. (Sept. 28, 2009) – NC2 Global LLC and Anhui Jianghuai Automobile Co., Ltd. (600418: SHH) have signed a framework agreement to potentially establish a joint venture in China which would develop, manufacture and sell trucks and truck parts primarily in China and certain export markets.

NC2 is the recently announced global commercial truck joint venture between Navistar International Corporation (NYSE: NAV) and Caterpillar Inc. (NYSE: CAT). Anhui Jianghuai Automobile Co., Ltd. (JAC) is a manufacturer of automobiles and trucks based in Anhui Province of the People's Republic of China (PRC).

The proposed 50/50 joint venture would take advantage of the financial strength, technology know-how and global distribution network provided by NC2 and the existing medium duty and heavy-duty truck business of JAC, including its existing manufacturing facilities in PRC.

"If we are able to reach a definitive agreement, this proposed joint venture would directly support NC2's strategy to produce and market a full line of commercial on-highway trucks for markets outside of North America," said Al Saltiel, president of NC2. "The opportunity to leverage existing JAC manufacturing facilities and business relationships has the potential to accelerate NC2's global business plans. We look forward to working with JAC to quickly bring exciting new products to market."

There is also consideration that the joint venture would establish its own research and development center in PRC, utilizing a portion of JAC's existing

R&D facilities.

“The proposed agreement offers JAC the opportunity to enhance its productive technology and research and development capacity,” said An Jin, general manager of JAC. “JAC views this potential venture with NC2 as a significant opportunity to continue to develop our truck business.”

The framework agreement contemplates that NC2 and JAC will work to finalize the joint venture by mid-2010, with the exact date depending on the progress of negotiations, due diligence, as well as corporate and regulatory approvals.

About NC2 Global LLC
NC2 Global LLC is a 50/50 joint venture between Navistar (NYSE: NAV) and Caterpillar (NYSE: CAT) which will develop, manufacture and distribute commercial trucks globally, outside North America. NC2’s product line will feature both conventional and cab-over truck designs and will be sold under both the International® and Cat® brands. More information is available at www.nc2.com.

About Anhui Jianghuai Automobile Co., Ltd.
Anhui Jianghuai Automobile Co., Ltd. is principally engaged in the development, manufacture and sale of automobiles and related parts. The Company offers business vehicles under the brand name of Refine, light and heavy trucks, sports recreation vehicles (SRVs) under the brand name of Rein, carriage chassis and cars. More information is available at http://jacen.jac.com.cn.

About Caterpillar
For more than 80 years, Caterpillar Inc. has been making progress possible and driving positive and sustainable change on every continent. With 2008 sales and revenues of $51.324 billion, Caterpillar is the world's leading

manufacturer of construction and mining equipment, diesel and natural gas engines and industrial gas turbines. The company also is a leading services provider through Caterpillar Financial Services, Caterpillar Remanufacturing Services, Caterpillar Logistics Services and Progress Rail Services. More information is available at http://www.cat.com.

CATERPILLAR SAFE HARBOR

Certain statements in this release relate to future events and expectations and as such constitute forward-looking statements involving known and unknown factors that may cause actual results of Caterpillar Inc. to be different from those expressed or implied in the forward-looking statements. In this context, words such as "will," "would," "expect," "anticipate," "should" or other similar words and phrases often identify forward-looking statements made on behalf of Caterpillar. It is important to note that actual results of the company may differ materially from those described or implied in such forward-looking statements based on a number of factors and uncertainties, including, but not limited to, (i) adverse change in general economic conditions; (ii) adverse change in the industries Caterpillar serves including construction, infrastructure, mining, energy, marine and electric power generation; (iii) Caterpillar's ability to manage material, including steel, and freight costs; (iv) Caterpillar's ability to generate cash from operations, secure external funding for its operations and manage its liquidity needs; (v) material adverse change in customers' access to liquidity and capital; (vi) currency exchange or interest rates changes; (vii) political stability; (viii) market acceptance of the company's products and services; (ix) significant changes in the competitive environment; (x) epidemic diseases; (xi) severe change in weather conditions negatively impacting operations; (xii) changes in law, regulations and tax rates; and (xiii) other general economic, business and financing conditions and factors described in more detail in "Item 1A - Risk Factors" in Part II of our Form 10-Q filed with the SEC on July 31, 2009 for the 2nd quarter 2009.The filing is available on our website at www.cat.com/sec_filings.We do not undertake to

update our forward-looking statements.

NAVISTAR FORWARD-LOOKING STATEMENT

Information provided and statements contained in this report that are not purely historical are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, Section 21E of the Securities Exchange Act of 1934, as amended, and the Private Securities Litigation Reform Act of 1995. Such forward-looking statements only speak as of the date of this report and the company assumes no obligation to update the information included in this report. Such forward-looking statements include information concerning our possible or assumed future results of operations, including descriptions of our business strategy. These statements often include words such as "believe," "expect," "anticipate," "intend," "plan," "estimate," or similar expressions. These statements are not guarantees of performance or results and they involve risks, uncertainties, and assumptions. For a further description of these factors, see Item 1A, Risk Factors of our Form 10-K for the fiscal year ended October 31, 2008, which was filed on December 30, 2008 as modified by Item 1A, Risk Factors of our Form 10-Q for the third quarter ended July 31, 2009, which was filed on September 9, 2009. Although we believe that these forward-looking statements are based on reasonable assumptions, there are many factors that could affect our actual financial results or results of operations and could cause actual results to differ materially from those in the forward-looking statements. All future written and oral forward-looking statements by us or persons acting on our behalf are expressly qualified in their entirety by the cautionary statements contained or referred to above. Except for our ongoing obligations to disclose material information as required by the federal securities laws, we do not have any obligations or intention to release publicly any revisions to any forward-looking statements to reflect events or circumstances in the future or to reflect the occurrence of unanticipated events.

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