Navistar Announces New Name, New Direction for Mixer Business

Continental Mixers, LLC to Feature Industry-leading Dealer Network, Integrated Products

LAS VEGAS (Feb. 2, 2010) – At a press conference at the annual World of Concrete trade show, Navistar International Corporation (NYSE: NAV) today formally introduced Continental Mixers as the latest addition to the Navistar portfolio of brands.

The new name of the company, Continental Mixers, LLC, signals a new chapter in the already strong heritage of Continental Manufacturing Company, which Navistar acquired in December, 2009. Continental Mixers will offer a full lineup of rear discharge mixer products sold under both the Continental Mixers and CBMW Mixers brands. Continental Mixers, LLC will continue to operate independently with operations based in Houston, Texas.

“We’re excited to add Continental Mixers to Navistar’s industry-leading lineup of vocational, purpose-built products,” said Steve Guillaume, general manager, Continental Mixers. “Bringing enhancements to what was already a very successful business will provide our customers with the highest level of service and support in the industry.”

Along with the new name, Navistar communicated its vision to create one of the largest, most comprehensive and geographically diverse dealer networks in the industry.

In addition to current Continental Mixers sales and service locations, Navistar is finalizing plans to add approximately 30 additional locations throughout the United States and Canada within the year. These locations will be affiliated with existing International® truck dealerships and offer a full line of service

parts for both mixers and chassis. In addition, service locations will have the equipment and capability to perform comprehensive chassis and body maintenance, from oil changes and tire rotations to complete mixer drum replacement and maintenance.

While Continental Mixers dealerships will provide service and support for integrated mixer bodies mounted to International® truck chassis, Continental Mixers will continue to mount mixer bodies and provide comprehensive support on all makes of chassis.

The Continental Mixers distribution strategy will provide enhanced levels of service for current customers and deliver an expanded service footprint beyond the Southeastern U.S., where products had been primarily sold until now.

“Continental Manufacturing Company built a solid reputation by offering some of the most durable, driver-friendly and fastest operating concrete mixers available anywhere in the world.” said Jim Hebe, senior vice president, North American sales operations. “We’re excited about taking the best of the company and introducing Continental Mixers to the Navistar family of brands. We have yet another opportunity to provide an integrated, one-stop shop for our customers.”

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