International Newsroom

Navistar Financial Completes $100 Million Retail Accounts Facility

WARRENVILLE, Ill. (March 14, 2011) – Navistar Financial Corporation (NFC), an affiliate of Navistar International Corporation (NYSE: NAV), has signed a new one-year, $100 million retail accounts funding facility. This facility is used to support the purchase of fleet account trade receivables, creating additional liquidity for NFC. The liquidity is provided by one of Navistar Financial's relationship banks.

"Consistent with improvements in capital markets, NFC has executed a number of successful transactions in recent months," said David Johanneson, President and CEO of NFC. "We are taking advantage of the improvements in capital market conditions to reduce debt costs, enhance our liquidity and increase our income potential."

NFC provides financial programs and services tailored to satisfy Navistar's dealer and customer equipment financing needs. NFC's alliance partner, GE Capital, will continue to provide the majority of customer financing through the Navistar Capital retail program, which was formed last year.

Forward-Looking Statement

Information provided and statements contained in this report that are not purely historical are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, Section 21E of the Securities Exchange Act of 1934, as amended, and the Private Securities Litigation Reform Act of 1995. Such forward-looking statements only speak as of the date of this report and the company assumes no obligation to update the information included in this report. Such forward-looking statements include information concerning our possible or assumed future results of operations, including descriptions of our business strategy. These statements often

include words such as “believe,” “expect,” “anticipate,” “intend,” “plan,” “estimate,” or similar expressions. These statements are not guarantees of performance or results and they involve risks, uncertainties, and assumptions. For a further description of these factors, see Item 1A, Risk Factors of our Form 10-K for the fiscal year ended October 31, 2010, which was filed on December 21, 2010. Although we believe that these forward-looking statements are based on reasonable assumptions, there are many factors that could affect our actual financial results or results of operations and could cause actual results to differ materially from those in the forward-looking statements. All future written and oral forward-looking statements by us or persons acting on our behalf are expressly qualified in their entirety by the cautionary statements contained or referred to above. Except for our ongoing obligations to disclose material information as required by the federal securities laws, we do not have any obligations or intention to release publicly any revisions to any forward-looking statements to reflect events or circumstances in the future or to reflect the occurrence of unanticipated events.

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