William H. Osborne to Head Navistar's Expansionary Businesses

Automotive Industry Veteran Transitions from Navistar Board to First-line Leadership Role

WARRENVILLE, ILL. – (May 3, 2011) – Navistar, Inc. announced today that William H. Osborne has been named vice president of Custom Products. In this role, Osborne will have accountability for Navistar's Monaco RV and Workhorse business units.

Osborne was appointed to Navistar's Board of Directors in September 2009 and was a member of the board's finance committee. He resigned his board position to assume his new role.

Osborne was previously president and chief executive officer of Federal Signal Corporation (NYSE: FSS) and a veteran automotive industry executive.

"We are fortunate to have Bill join our team and apply his knowledge of the industry to our business," said Daniel C. Ustian, Navistar chairman, president and chief executive officer. "As a former member of Navistar's board of directors, Bill has unique insights into our company. His manufacturing and automotive experience and expertise will be of great value to Navistar as we continue to diversify and expand globally into new marketplaces."

Osborne, 51, spent more than 30 years in the automotive industry. Prior to joining Federal Signal in September 2008, Osborne served in a number of senior-level positions with Ford Motor Company, most recently as president and chief executive officer of Ford of Australia. Previously, he served as president and chief executive officer of Ford of Canada. Osborne's earlier assignments included a variety of roles in product design, development and engineering. Before his career at Ford, Osborne held positions at Chrysler and

General Motors.

Osborne holds a bachelor’s degree in mechanical engineering from Kettering University, a master’s degree in engineering from Wayne State University, and an M.B.A. from the University of Chicago.

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