

## Navistar Expands Global Engine Business to South Korea through Partnership with Daewoo Bus MaxxForce Engines to Power New Transit Buses for Global Markets

**BUSAN, SOUTH KOREA – May 30, 2012** – At this week's Busan International Motor Show 2012 in Busan, South Korea, Navistar, Inc. announced its newly established diesel engine supply agreement with Korean commercial vehicle manufacturer Daewoo Bus.

As part of that agreement, Navistar's MaxxForce 3.2 liter was on display at the show in the all new Daewoo Bus LESTAR model with capacity for up to 30 passengers. The MaxxForce 3.2 liter in-line four-cylinder engines will power 6.0-ton GVW and 5.5-ton GVW Daewoo Bus brand light buses. It features four valves per cylinder and will comply with Euro III through Euro V emissions standards.

"Customers have come to expect quality, performance and reliability from Daewoo buses, which has powered the brand's growth in recent years," said Mr. Jin Gyu Kim, Vice President of Daewoo Bus Corporation. "These new engines will bring clean diesel power, fuel efficiency and reliability to our market-leading buses."

The Daewoo Bus LESTAR light-duty transit bus is targeted for the South Korean market as well as other potential global markets such as China, Latin America, former Soviet Union, the Middle East and Southeast Asia.

"Navistar is excited to partner with a leader like Daewoo Bus which has a solid and growing global footprint and customer base," said David LaPalomente, Navistar vice president, global truck and engine sales. "This is another important step in the execution of our strategy, as Navistar continues to expand its global reach and serve Asia."

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