

International Newsroom

Navistar Financial Corporation Announces the Addition of Trac and Finance Leasing Programs for IC Commercial Buses

Schaumburg, IL (October 30, 2006) Schaumburg, IL (October 30, 2006) – Navistar Financial Corporation in conjunction with IC Corporation announced today the addition of TRAC Leasing and Finance Leasing programs for IC's new commercial bus offering.

When IC Corporation entered the commercial bus market earlier this year, the company anticipated the need for lease financing products, and they turned to Navistar Financial to provide the products required. For the first time, Navistar Financial will provide lease products on commercial buses.

"We are pleased to help our customers focus on their core business by providing them lease products at a competitive rate in a new market for IC Corporation," said Trish Reed, VP of Marketing for Navistar Financial.

"Navistar Financial's entry into this market is another creative approach to help sell more buses and support IC Corporation's new product line."

The new IC Corporation Commercial Bus Products that are currently eligible include: HC Series, LC Series, RC Series, FC Series and commercial applications of the BE Series. This program is designed for medium and large fleets and private traditional customers.

Customers can sign a 36- through 72-month lease with one payment in advance. Arrears leases for those qualifying customers are also available. Additional rules and restrictions apply.

About IC Corporation

IC Corporation, the nation's largest integrated school bus and commercial bus manufacturer, is an affiliate of International Truck and Engine Corporation.

International produces school bus chassis, mid-range diesel engines, medium trucks, heavy trucks, severe service vehicles, and is a provider of parts and service sold under the International brand. Both IC and International are affiliates of Navistar International Corporation (NYSE: NAV).

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